

September 29, 2023

To

**The BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street Fort, Mumbai – 400 001

Dear Sir/Madam,

**Sub: Summary of Proceedings of 25<sup>th</sup> Annual General Meeting (“AGM”) held on September 29, 2023**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

**Scrip Code: BSE – 533056**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the 25<sup>th</sup> Annual General Meeting of the Company was held on Friday September 29, 2023 at 10.00 A.M at Surana Auditorium, Federation of Telangana Chambers of Commerce and Industry, Redhills - 500004, Hyderabad.

The summary of proceedings as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached for your information and records.

Thanking You

Yours faithfully,

**For Vedavaag Systems Limited**

**Murali Jonnavittula Krishna**

**Managing Director**

**DIN: 00016054**

**SUMMARY OF THE PROCEEDINGS OF THE 25<sup>th</sup> ANNUAL GENERAL MEETING**

**Directors Present**

1. Mr. Murali Krishna Jonnavittula - Managing Director
2. Mr. Srinivas Pannala - Independent Director
3. Mr. Pradeep Kumar Narsupalli - Independent Director

**In Attendance:**

1. Mr. T. B. Krishna Mohan - Chief Financial Officer
2. Mr. Saiteja Ivaturi - Company Secretary & Compliance Officer

**By Invitation**

1. Mrs. D. Renuka - Scrutinizer

The 25<sup>th</sup> Annual General Meeting (AGM) of the Members of Vedavaag Systems Limited was held on September 29, 2023 at 10.00 A.M and concluded at 10:18 A.M at the Federation of Telangana Chambers of Commerce and Industry, Redhills, Hyderabad-500004.

Mr. Murali Krishna Jonnavittula, Managing Director of the Company, chaired the meeting and directed the Company Secretary of the Company to initiate the proceedings of the meeting. As the requisite quorum being present, the Company Secretary and Compliance Officer welcomed the members at the 25<sup>th</sup> AGM of the Company and conducted the proceedings of the meeting.

The notice convening the Annual General Meeting, Directors Report and Audited Financial Statements (Standalone & Consolidated) for the financial year ended 31<sup>st</sup> March 2023 and Auditors' Report & other agenda items were taken as read by the Company Secretary & Compliance Officer.

The Chairman addressed the Shareholders and discussed on the performance of the Company as a standalone and the group. Thereafter, the Chairman invited queries from all the members. All queries raised were answered by the Chairman and further stated that in case of any queries, mail may please be sent to [cs@vedavaag.com](mailto:cs@vedavaag.com)

The Company Secretary stated that, the Company had provided remote e-voting facility to the members from September 26, 2023 at 09:00 A.M to September 28, 2023 at 5:00 P.M and informed that the shareholders who cast their vote electronically cannot vote in the Annual General Meeting.

The items stated in the notice has been read and opportunity to cast vote on the resolutions stated in the notice has been given to the Shareholders who didn't avail the remote e-voting facility;

**ORDINARY BUSINESS**

1. ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
2. DECLARATION OF FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023
3. RE-APPOINTMENT OF MRS. SUJATA JONNAVITTULA (DIN: 07014640), AS DIRECTOR OF THE COMPANY
4. TO RE-APPOINT M/S PARY & CO. AS STATUTORY AUDITORS OF THE COMPANY, TO HOLD OFFICE FROM THE CONCLUSION OF 25<sup>th</sup> ANNUAL GENERAL MEETING TILL THE CONCLUSION OF 30<sup>th</sup> ANNUAL GENERAL MEETING AND TO AUTHORIZE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION

**SPECIAL BUSINESS**

5. APPROVAL FOR PAYMENT OF COMMISSION ON PROFITS TO NON-EXECUTIVE DIRECTORS

The Company Secretary further stated that the Company has appointed Mrs. D. Renuka, Practicing Company Secretary, Hyderabad as scrutinizer for the remote E-voting and will also be the Scrutinizer for AGM.

The Chairman authorized the Company Secretary to carry out the voting process and declare the results of the consolidated voting. He informed the members that the consolidated voting results along with the Scrutinizer's Report, will be placed on the Company's website [www.vedavaag.com](http://www.vedavaag.com). Further, the results will also be forwarded to the Stock Exchange where the Company's Equity Shares are listed viz. BSE Limited [www.bseindia.com](http://www.bseindia.com) .

The Company Secretary concluded the meeting with a vote of thanks to all the members and Stakeholders.

This is for your records.

Thanking You.

Yours Faithfully,

**For Vedavaag Systems Limited**

**Murali Jonnavittula Krishna**

**Managing Director**

**DIN: 00016054**