

September 30, 2022

To

**The BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street Fort, Mumbai – 400 001

Dear Sir/Madam,

**Sub: Summary of Proceedings of 24<sup>th</sup> Annual General Meeting (“AGM”) held on September 30, 2022**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

**Scrip Code: BSE – 533056**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the 24<sup>th</sup> Annual General Meeting of the Company was held on Friday 30<sup>th</sup> September, 2022 at 12.00 Noon at Surana Auditorium, Federation of Telangana Chambers of Commerce and Industry, Redhills - 500004, Hyderabad.

The summary of proceedings as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached for your information and records.

Thanking You

Yours faithfully,

**For Vedavaag Systems Limited**

**Murali Jonnavittula Krishna**

**Managing Director**

**DIN: 00016054**

**SUMMARY OF THE PROCEEDINGS OF THE 24<sup>th</sup> ANNUAL GENERAL MEETING**

**Directors Present**

1. Mr. Murali Krishna Jonnavittula - Managing Director
2. Mr. Srinivas Pannala - Independent Director
3. Mr. Pradeep Kumar Narsupalli - Independent Director

**In Attendance:**

1. Mr. T. B. Krishna Mohan - Chief Financial Officer
2. Mr. Saiteja Ivaturi - Company Secretary & Compliance Officer

**By Invitation**

1. Mrs. D. Renuka - Scrutinizer

The 24<sup>th</sup> Annual General Meeting (AGM) of the Members of Vedavaag Systems Limited was held on September 30, 2022 at 12.00 Noon and concluded at 12:11 P.M at the Federation of Telangana Chambers of Commerce and Industry, Redhills-500004, Hyderabad.

Mr. Murali Krishna Jonnavittula, Managing Director of the Company, Chaired the meeting and welcomed the Members to the 24<sup>th</sup> AGM of the Company and quorum being present conducted the proceedings of the Meeting.

The Notice convening the Annual General Meeting, Directors Report and Audited Financial Statements for the Financial year ended 31<sup>st</sup> March 2022 and Auditors' Report was taken as read by the MD.

The Chairman addressed the Shareholders on the performance of the Company and has thrown the limelight regarding the performance of the Company as a standalone and the group. Thereafter, the Chairman invited queries from the members. All queries raised were answered by the Chairman and further stated that in case of any or issues please mail us on [cs@vedavaag.com](mailto:cs@vedavaag.com)

The Company Secretary stated that, the Company had provided remote e-voting facility to the Members which was commenced from September 27, 2022 at 09:00 A.M to September 29, 2022 at 5:00 P.M and informed that the shareholders who cast their vote through the electronically cannot vote in the Annual General Meeting.

The items stated in the notice has been read and opportunity to cast vote on the resolutions stated in the notice has been given to the Shareholders who didn't avail the remote e-voting facility;

**ORDINARY BUSINESS**

1. ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
2. DECLARATION OF FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2022
3. RE-APPOINTMENT OF MR. ANANTH JONNAVITTULA, AS DIRECTOR OF THE COMPANY
4. TO RE-APPOINT M/S PARY & CO. AS STATUTOY AUDITORS OF THE COMPANY, TO HOLD OFFICE FROM THE CONCLUSION OF 24th ANNUAL GENERAL MEETING TILL THE CONCLUSION OF 25TH ANNUAL GENERAL MEETING AND TO AUTHORIZE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION

**SPECIAL BUSINESS**

5. TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MR. J MURALI KRISHNA (DIN: 00016054) AS MANAGING DIRECTOR OF THE COMPANY AND INCREASE IN REMUNERATION
6. TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. SRINIVAS PANNALA, (DIN: 00018295) AS INDEPENDENT DIRECTOR OF THE COMPANY
7. APPROVAL FOR PAYMENT OF COMMISSION ON PROFITS TO NON-EXECUTIVE DIRECTORS

The Company Secretary further stated that the Company has appointed Mrs. D. Renuka, Practicing Company Secretary, Hyderabad as scrutinizer for the remote E-voting will also be the Scrutinizer for AGM.

Thereafter, the Company Secretary stated that the Scrutinizer will submit her report on the remote e-voting and also physical voting within 2 working days from the conclusion of the meeting and same will be notified to the Stock Exchanges and also be updated on the website of the Company.

The Company Secretary has concluded the meeting with vote of thanks to all the members and Stakeholders.

This is for your records.

Thanking You.

Yours Faithfully,

**For Vedavaag Systems Limited**

**Murali Jonnavittula Krishna**  
**Managing Director**  
**DIN: 00016054**