

**Date: 01-10-2022**

To,

**BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai-400001.**

**BSE Scrip Code - 533056**

**Sub:** Disclosure of Voting Results of the 24<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September 2022

**Respected Sir/Madam,**

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulations") and the Companies Act, 2013, please find enclosed herewith the following:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Report of Scrutinizer dated 1<sup>st</sup> October, 2022 on the business transacted at the Annual General Meeting of the Company held on 30<sup>th</sup> September, 2022.

The copy of the voting results along with the Scrutinizers Report is available on the Company's website [www.vedavaag.com](http://www.vedavaag.com)

Kindly take the above information on your records.

Thanking you,

Yours Sincerely

**For Vedavaag Systems Limited**

**J Murali Krishna  
Managing Director  
DIN: 00016054**

[Home](#)[Validate](#)[Import XML](#)

### General information about company

Scrip code	533056
NSE Symbol	
MSEI Symbol	
ISIN	INE359B01010
Name of the company	Vedavaag Systems Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2022
Start time of the meeting	12:00 PM
End time of the meeting	12:11 PM

[Prev](#)[Next](#)

[Home](#)[Validate](#)

### Scrutinizer Details

Name of the Scrutinizer	D. Renuka
Firms Name	D. Renuka
Qualification	CS
Membership Number	11963
Date of Board Meeting in which appointed	29-08-2022
Date of Issuance of Report to the company	01-10-2022

[Prev](#)[Next](#)

[Home](#)[Validate](#)

## Voting results

Record date	24-09-2022
Total number of shareholders on record date	12555
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	2
b) Public	70
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of resolution passed in the meeting</b>	<b>7</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

[Prev](#)

[Home](#)
[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of audited financial statements for the year ended 31st March 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14675721	2767912	18.8605	2767886	26	99.9991	0.0009
	Poll		11348	0.0773	11348	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total	14675721	2779260	18.9378	2779234	26	99.9991	0.0009
Total		22925000	11028539	48.1070	11028513	26	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of final dividend on equity shares for the financial year ended 31st March 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14675721	2767912	18.8605	2767886	26	99.9991	0.0009
	Poll		11348	0.0773	11348	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total	14675721	2779260	18.9378	2779234	26	99.9991	0.0009
Total		22925000	11028539	48.1070	11028513	26	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Ananth Jonnavittula, as director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14675721	2767912	18.8605	2727469	40443	98.5389	1.4611
	Poll		11348	0.0773	11348	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14675721	2779260	18.9378	2738817	40443	98.5448	1.4552
Total		22925000	11028539	48.1070	10988096	40443	99.6333	0.3667
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)
[Validate](#)

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint M/s Pary & co. as Statutory auditors of the company, to hold office from the conclusion of 24th Annual General Meeting till the conclusion of 25th Annual General Meeting				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14675721	2767912	18.8605	2727469	40443	98.5389	1.4611
	Poll		11348	0.0773	11348	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14675721	2779260	18.9378	2738817	40443	98.5448	1.4552
Total		22925000	11028539	48.1070	10988096	40443	99.6333	0.3667
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



[Home](#)[Validate](#)

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the re-appointment of Mr. J Murali Krishna (DIN: 00016054) as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14675721	2767912	18.8605	2727469	40443	98.5389	1.4611
	Poll		11348	0.0773	11348	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14675721	2779260	18.9378	2738817	40443	98.5448	1.4552
Total		22925000	11028539	48.1070	10988096	40443	99.6333	0.3667
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve re-appointment Mr. Srinivas Pannala (DIN: 00018295) as Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14675721	2767912	18.8605	2727469	40443	98.5389	1.4611
	Poll		11348	0.0773	11348	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total	14675721	2779260	18.9378	2738817	40443	98.5448	1.4552
Total		22925000	11028539	48.1070	10988096	40443	99.6333	0.3667
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for payment of commission on profits to Non-Executive Directors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8249279	8249279	100.0000	8249279	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14675721	2775912	18.9150	2727415	48497	98.2529	1.7471
	Poll		11348	0.0773	11348	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14675721	2787260	18.9923	2738763	48497	98.2600	1.7400
Total		22925000	11036539	48.1419	10988042	48497	99.5606	0.4394
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

**Consolidated Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,  
**The Chairman**  
**M/s. Vedavaag Systems Limited.**  
103, West Block, Siri sai Orchid, Madhapur  
HITECH City Hyderabad – 500 081

Dear Sir,

**Sub: Consolidated scrutinizer's report for votes cast through remote e-voting  
and votes cast by poll at the venue of AGM during the 24th AGM held on  
Friday, 30th September 2022 at 12.00 Noon**

\*\*\*\*\*

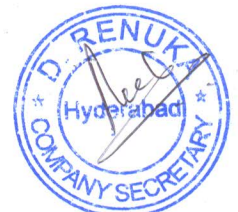
I, D. Renuka, Practicing Company Secretary, appointed as a Scrutinizer for the purpose of e-Voting to scrutinize and verify both physical and electronic ballots received and unblock the votes in favour or against, if any, and to report forthwith to the Chairman, on the resolution(s) mentioned herewith, at the Annual General Meeting of the Equity Shareholders of M/s. Vedavaag Systems Limited (VSL) held on Friday 30th September 2022, at 12.00 noon. at The Federation of Telangana Chambers of Commerce and Industry (FTCCI), Red hills, Hyderabad-500004 do hereby submit my report pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Company engaged Central Depository Services (India) Limited (CDSL) to provide remote e-voting facility to the shareholders of the Company. The shareholders of the Company holding shares as on September 24, 2022 (the cut-off date) were entitled to cast their vote on the resolutions as contained in the notice of AGM. The voting period for remote e-voting commenced on September 27, 2022 from 9:00 a.m. (IST) to 5.00 p.m. (IST) on September 29, 2022 and the CDSL e-voting platform was deactivated thereafter.

All e-voting received up to 5.00 P.M on 29th September 2022, being the last time & date fixed by the Company for receipt of e-voting, and all ballot forms received at AGM were considered for my scrutiny.

The locked E-votes on the website of CDSL has been unblocked by me in the presence of two witnesses, who are not employees of VSL. The remote e-votes and votes cast by poll through physical ballot voting at the venue of AGM were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company.

The particulars of votes cast through Remote e-voting and votes cast by poll at the venue of AGM have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 as amended.



**OFFICE :**



After the conclusion of AGM at 12.17 PM . (IST), the remote e-voting facility provided before the AGM and votes cast by poll at the venue of AGM were unblocked in the presence of two witnesses who are not employees of the company and the combined report has been generated based on the data downloaded from the CDSL e-voting system.

I have scrutinized and reviewed the remote e-voting provided before the AGM and votes cast by poll at the venue of AGM during the 24TH AGM of the Company and votes casted therein, based on the data downloaded from the CDSL e-voting system.

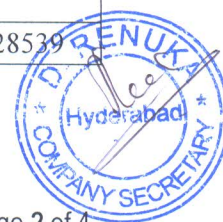
The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting through electronic means on the resolutions contained in the notice to the 24th AGM of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes casted "in favour" or "against" the resolutions stated in the notice of 24th AGM, based on the reports generated from e-voting system provided by CDSL.

The combined results as per the provisions of Section 108 of the Act & rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for every resolution under remote e-voting and electronic voting during the AGM are as follows:

<b>ITEM NO. 1- Ordinary Resolution</b>							
<b>Adoption of Audited Financial Statements for the year ended 31st March 2022</b>							
ASSENT			DISSENT			SUMMARY	
No. of shareholder s	No. of shares	% of valid votes cast	No. of shareh olders	No. of shares	% of valid votes cast	No. of sharehold ers	No. of shares
96	11028513	100.00	2	26	0.00	98	11028539

<b>ITEM NO. 2 - Ordinary Resolution</b>							
<b>Declaration of final dividend on Equity Shares for the financial year ended 31st March 2022</b>							
ASSENT			DISSENT			SUMMARY	
No. of sharehold ers	No. of shares	% of valid votes cast	No. of shareh olders	No. of shares	% of valid votes cast	No. of sharehold ers	No. of shares
96	11028513	100.00	2	26	0.00	98	11028539

<b>ITEM NO. 3 - Ordinary Resolution</b>							
<b>Re-Appointment of Mr. Ananth Jonnavittula, as Director of the Company</b>							
ASSENT			DISSENT			SUMMARY	
No. of sharehold ers	No. of shares	% of valid votes cast	No. of shareh olders	No. of shares	% of valid votes cast	No. of sharehold ers	No. of shares
95	10988096	99.63	3	40443	0.37	98	11028539



<b>ITEM NO. 4 - Ordinary Resolution</b>							
<b>To re-appoint M/S PARY &amp; CO as Statutory Auditors of the Company, to hold office from the Conclusion of 24th Annual General Meeting till the Conclusion of 25th Annual General Meeting and to authorize Board of Directors to fix their Remuneration.</b>							
ASSENT			DISSENT			SUMMARY	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares
95	10988096	99.63	3	40443	0.37	98	11028539

<b>ITEM NO. 5 – Special Resolution</b>							
<b>To consider and approve the re-appointment of Mr. J Murali Krishna (DIN: 00016054) as Managing Director of the Company and increase in remuneration.</b>							
ASSENT			DISSENT			SUMMARY	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares
95	10988096	99.63	3	40443	0.37	98	11028539

<b>ITEM NO. 6 - Special Resolution</b>							
<b>To re-appoint Mr. Srinivas Pannala, (DIN: 00018295) as Independent Director of the Company</b>							
ASSENT			DISSENT			SUMMARY	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares
95	10988096	99.63	3	40443	0.37	98	11028539

<b>ITEM NO. 7 - Special Resolution</b>							
<b>Approval for payment of commission on profits to Non-Executive Directors.</b>							
ASSENT			DISSENT			SUMMARY	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares
94	10988042	99.56	5	48497	0.44	99	11036539





The registers and all other records/papers relating to e-voting shall remain in my custody until the Chairman considers and approves. Thereafter the same shall be returned to the authorized person of the Company.

**Result:**

All the resolutions vide item nos. 1-4 have secured requisite majority of votes and can be considered to have been passed as Ordinary Resolutions and resolutions vide item nos. 5-7 have secured requisite majority of votes and can be considered to have been passed as Special Resolutions. The Chairman of AGM may accordingly declare result of the voting.

Thanking you,  
Yours' faithfully,

  
D. Renuka  
Practicing Company Secretary  
Scrutinizer to AGM

ICSI Peer Review UIN: L2000TL172900  
UDIN: A011963D001108476

Place: Hyderabad  
Date: 01.10.2022.