

## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **Background:**

The listing regulations requires companies to adopt familiarization programme for Independent directors of Vedavaag Systems Limited Pursuant to SEBI (Listing Obligation and Disclosure requirements) regulations 2015, in order to familiarize them with the company , nature of the industry in which the company operates , business model of the company .

### **Practices followed by the company on continuing basis:**

- All Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment which also stipulates various terms and conditions for their engagement.
- The company shall through its executive directors /senior Managerial personnel conduct programmes /presentations periodically to familiarize the Independent Directors with strategy, operations and functions of the company.
- Such programs / presentations will provide the opportunity to the Independent directors to interact with the senior leadership team of the company and help them to understand the company' s strategy , business model ,operation service and product offerings , market , organization structure , finance , human resources , technology, quality and risk management and such other areas as may arise from time to time.
- The company may conduct introductory programmes when a new Independent Directors is inducted on the Board of the company.
- The Company management also organises presentations to the Independent Director to apprise them of key changes in regulations impacting the company or the functioning, roles and responsibilities of the Board members
- The programmes are to conducted on “as needed” basis during the year.

- And when the familiarization programme is conducted the same will be disclosed on the website of the company.