

VEDAVAAG SYSTEMS LIMITED
(formerly SARK Systems India Limited)

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, Fax: 040-40188141, e-mail: info@vedavaag.com

('Rs in Lakhs)						
Statement of Standalone Unaudited Results for the Quarter Ended 30th September, 2016						
Particulars	Quarter ended 30/09/2016	Quarter ended 30/06/2016	Quarter ended 30/09/2015	Half Year ended 30/09/2016	Half Year ended 30/09/2015	Previous Year ended 31/3/2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	1,408.37	1,062.12	2,660.29	2,470.49	3,539.43	8,182.90
(b) Other Operating Income						
Total Income from Operations (net)	1,408.37	1,062.12	2,660.29	2,470.49	3,539.43	8,182.90
2. Expenses						
(a) Cost of Materials Consumed			978.25		1,123.63	4,563.25
(b) Purchase of Stock-in-trade	17.09	22.88		39.97	-	
(c) Changes in Inventories of finished goods, Work-in-progress and Stock-in-trade						
(d) Employee benefits Expense	95.25	78.77	86.73	174.02	174.10	433.01
(e) Depreciation and Amortisation Expense	60.85	74.72	264.24	135.57	469.44	729.71
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	998.61	684.92	1,109.94	1,683.53	1,462.94	2,001.23
Total Expenses	1,171.80	861.29	2,439.16	2,033.09	3,230.11	7,727.20

3. Profit/(Loss) from operations before other Income, Finance Costs and Exceptional items (1-2)	236.57	200.83	221.13	437.40	309.32	455.70
4. Other Income	2.17	0.31	-	2.48		175.47
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3±4)	238.74	201.14	221.13	439.88	309.32	631.17
6. Finance Costs	-		-		-	-
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	238.74	201.14	221.13	439.88	309.32	631.17
8. Exceptional items	-		-		-	-
9. Profit/ (Loss) from ordinary activities before tax (7±8)	238.74	201.14	221.13	439.88	309.32	631.17
10. Tax Expense	49.50	44.00	42.20	93.50	59.01	93.39
11. Net Profit/ (Loss) from ordinary activities after tax (9±10)	189.24	157.14	178.93	346.38	250.31	537.78
12. Extraordinary items (Net of tax ' expense _____ Lakhs)	-		-		-	-
13. Net Profit/ (Loss) for the period (11 ±12)	189.24	157.14	178.93	346.38	250.31	537.78
14. Share of Profit/(Loss) of Associates*	-		-		-	-
15. Minority Interest*	-		-		-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*	189.24	157.14	178.93	346.38	250.31	537.78
17. Paid-up equity share capital (Face value of the Share shall be indicated)	1,425.00	1,425.00	1,363.00	1,425.00	1,363.00	1,413.00
18. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	2,453.22		1,915.43	1,915.43	1,915.43	2,453.22

19.i Earnings Per Share (before extraordinary items) (of '____/- each)(not annualised):						
(a) Basic	1.33	1.10	1.31	2.43	3.67	3.81
(b) Diluted						
19.ii Earnings Per Share (before extraordinary items) (of '____/- each)(not annualised):						
(a) Basic						
(b) Diluted						
See accompanying note to the Financial Results						

*Applicable in the case of Consolidated results

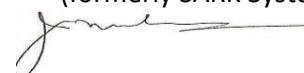
Note:

- Profit/(Loss) from discontinuing operations, if any, Included in the above shall be disclosed separately with details thereof.
- A Company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS Financial Statements shall comply with the requirements of Paragraph 32 of Ind AS 101- First time Adoption of Indian Accounting.

Place: Hyderabad

Date: 14.11.2016

for VedeVaag Systems Limited
(formerly SARK Systems India Limited)



J. Murali Krishna
Managing Director

VEDAVAAG SYSTEMS LIMITED
(formerly SARK Systems India Limited)
103, West Block, Siri Sai Orchid, Madhapur, Hitech City, Hyderabad - 500 081.
IAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 20

Statement of Assets and Liabilities		Rs. In lakhs	
Particulars	HALF YEAR ENDED 30.09.2016 (Unaudited) Rs.	YEAR ENDED 31.03.2016 Audited Rs.	
A. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1,425.00	1,413.00	
Reserves and Surplus	2,703.53	2,453.22	
Share Application Money Pending Allotment	2.40	2.40	
Non Current Liabilities			
Deferred Tax Liabilities(Net)	191.28	191.28	
Other Long term Liabilities	227.21	186.84	
Current Liabilities			
Short Term Borrowings		-	
Trade Payables	2,385.37	2,410.31	
Other Current Liabilities	740.03	746.77	
Short Term Provisions	118.58	323.49	
Total	7,793.40	7,727.31	
B. ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Assets	1,139.94	1,313.96	
Capital work in progress	-	-	
Non Current Investments	2.00	2.00	
Other Non Current Assets		-	
Current Assets			
Current Investments			
Projects in Progress including Inventories	1,345.23	1,378.45	
Trade Receivables	2,623.30	2,483.94	
Cash & Cash Equivalents	663.68	567.42	
Short Term Loans & Advances	656.18	457.86	
Other Current Assets	1,363.07	1,523.68	
Total	7,793.40	7,727.31	

Place: Hyderabad
Date : 14.11.2016

for VedeVaag Systems Limited

J. Murali Krishna
Managing Director





