

VEDAVAAG SYSTEMS LIMITED
(formerly SARK Systems India Limited)

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

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(Rs in Lakhs)				
Statement of Standalone Unaudited Results for the Quarter Ended 30th JUNE, 2016				
Particulars	3 months ended 30/06/2016	Preceeding 3 months ended 31/03/2016	Corresponding 3 months ended in the previous year 30/06/2015	Previous Year ended 31/3/2016
(Refer Notes Below)	(Unaudited)	(audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	1,062.12	1,623.33	873.59	8,182.90
(b) Other Operating Income				
Total Income from Operations (net)	1,062.12	1,623.33	873.59	8,182.90
2. Expenses				
(a) Cost of Materials Consumed		875.50	124.91	4,563.25
(b) Purchase of Stock-in-trade	22.88			
(c) Changes in Inventories of finished goods, Work-in-progress and Stock-in-trade				
(d) Employee benefits Expense	78.77	108.41	87.37	433.01
(e) Depreciation and Amortisation Expense	74.72	14.77	205.20	729.71
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	684.92	642.67	373.47	2,001.23
Total Expenses	861.29	1,641.35	790.95	7,727.20

3. Profit/(Loss) from operations before other Income, Finance Costs and Exceptional items (1-2)	200.83	(18.02)	82.64	455.70
4. Other Income	0.31	127.64	5.55	175.47
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3±4)	201.14	109.62	88.19	631.17
6. Finance Costs	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	201.14	109.62	88.19	631.17
8. Exceptional items	-	-	-	-
9. Profit/ (Loss) from ordinary activities before tax (7±8)	201.14	109.62	88.19	631.17
10. Tax Expense	44.00	66.35	16.81	93.39
11. Net Profit/ (Loss) from ordinary activities after tax (9±10)	157.14	43.27	71.38	537.78
12. Extraordinary items (Net of tax ' expense _____ Lakhs)	-	-	-	-
13. Net Profit/ (Loss) for the period (11 ±12)	157.14	43.27	71.38	537.78
14. Share of Profit/(Loss) of Associates*	-	-	-	-
15. Minority Interest*	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*	157.14	43.27	71.38	537.78
17. Paid-up equity share capital (Face value of the Share shall be indicated)	1,363.00	1,363.00	1,363.00	1,363.00
18. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	1,915.43	1,915.43	1,915.43	1,915.43

19.i Earnings Per Share (before extraordinary items) (of '____/- each)(not annualised):				
(a) Basic	1.15	0.32	0.52	3.81
(b) Diluted				
19.ii Earnings Per Share (before extraordinary items) (of '____/- each)(not annualised):				
(a) Basic				
(b) Diluted				
See accompanying note to the Financial Results				

*Applicable in the case of Consolidated results

Note:

- Profit/(Loss) from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- A Company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies Accounting Standards) Rules, 2015) for the period covered by its first Ind AS Financial Statements shall comply with the requirements of Paragraph 32 of Ind AS 101- First time Adoption of Indian Accounting.

Place: Hyderabad

Date: 12.08.2016

FOR VEDAVAAG SYSTEMS LIMITED




J.Murali Krishna
Managing Director

panies (Indian
of