

VEDAVAAG SYSTEMS LIMITED
(formerly SARK Systems India Limited)

103, West Block, Siri Sai Orchid, Madhapur, Hitech City, Hyderabad - 500 081.

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2016

PART - I

(Rs In Lakhs)

Sl No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income	1,750.97	3,067.98	3,134.35	8,358.38	6,707.13
2	Total Expenditure	1,626.58	2,638.25	2,684.95	6,997.49	5,455.79
3	Financial Expenses	-	-	(2.34)	-	-
4	Gross Profit after Interest but before Depreciation & Taxation	124.39	429.73	451.74	1,360.89	1,251.34
5	Depreciation	14.77	245.50	285.81	729.71	847.08
6	Misc. & Dev. Rev.Exp. W/off	-	-	-	-	-
7	Profit before Taxation and Extraordinary items	109.62	184.23	165.93	631.18	404.26
8	Extraordinary Income	-	-	-	-	-
9	Extraordinary Expenditure	-	-	-	-	-
10	Provision for Taxation	146.04	37.56	31.88	242.61	80.88
11	Deferred Tax	(79.69)	-	33.41	(149.22)	33.40
12	Net Profit after Tax	43.27	146.67	100.64	537.79	289.98
13	Preference Dividend and Tax thereon	-	-	-	-	-
14	Paid up Equity Share Capital	1,413.00	1,363.00	1,363.00	1,413.00	1,363.00
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	2,453.22	1,915.43	1,915.43	2,453.22	1,915.43
16	EPS(Annualised)	0.31	1.08	0.74	3.81	2.60

PART - II

A. PARTICULARS OF SHARE HOLDINGS						
Public Share Holdings						
1	No. of Shares	11126381	11126381	7436381	11126381	7436381
	Percentage of holdings	78.74%	81.63%	80%	78.74%	80%
2	Promoter and Promoter Group Share Holding					
	a. Pledged/Encumbered					
	No. of Shares	-	-	-	-	-
	Percentage of holdings (as a % of the total share capital of the Company)					
	b. Non-encumbered					
	No. of Shares	3003619	2503619	1913619	3003619	1913619
	Percentage of holdings (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	21.26%	18.37%	20.00%	21.26%	20%
B. INVESTER COMPLAINTS		3 months ended 31.03.2016				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	Nil				

Note:

- The above Audited Results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 30th May,2016.
- The Subsidiary Companies do not have any material transactions which affect the turnover, net profit/loss after tax and earnings per share and as such consolidated accounts have not been given separately.
- Effective 1st April,2014, the Company depreciates its Fixed Assets over the useful life in the manner prescribed in Schedule II of the Companies Act,2013 as against the earlier practice of depreciating at the rates prescribed in Schedule XIV of the Companies Act 1956.
- Depreciation on additions to assets is calculated pro rata from the month of such addition.

Place: Hyderabad
Date: 30.05.2016

for Vedavaag Systems Limited
(formerly SARK Systems India Limited)



 J. Murali K
 Managing Director

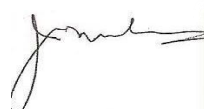
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

Statement of Assets and Liabilities

Rs. In lakhs

Particulars	YEAR ENDED	
	31.03.2016	31.03.2015
	Audited	Audited
A. EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	1,413.00	1,363.00
Reserves and Surplus	2,453.22	1,915.43
Share Application Money Pending Allotment	2.40	12.40
Non Current Liabilities		
Deferred Tax Liabilities(Net)	191.28	340.50
Other Long term Liabilities	186.84	115.65
Current Liabilities		
Short Term Borrowings		
Trade Payables	2,410.31	5,325.25
Other Current Liabilities	746.77	668.38
Short Term Provisions	323.49	80.88
Total	7,727.31	9,821.49
B. ASSETS		
Non Current Assets		
Fixed Assets	1,313.96	2,018.19
Tangible Assets		
Capital work in progress		
Non Current Investments	2.00	2.00
Other Non Current Assets		
Current Assets		
Current Investments		
Projects in Progress including Inventories	1,378.45	2,131.74
Trade Receivables	2,483.94	4,421.09
Cash & Cash Equivalents	567.42	306.22
Short Term Loans & Advances	457.86	300.59
Other Current Assets	1,523.68	641.66
Total	7,727.31	9,821.49

for VedeVaag Systems Limited
(formerly SARK Systems India Limited)




J. Murali Krishna
Managing Director

Place: Hyderabad
Date : 30.05.2016

