

VEDAVAAG SYSTEMS LIMITED
(formerly SARK Systems India Limited)
103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081
CIN: L72200TG1998PLC029240, Ph: 040-40188140, Fax: 040-40188141, e-mail: info@vedavaag.com

(Rs In lakhs)					
Statement of Standalone/Consolidated Unaudited Results for the Quarter Ended 30th JUNE, 2017					
Particulars	STANDALONE			Consolidated	
	Three months ended 30/06/2017	Preceding Three months ended 31/03/2017	Corresponding Three months ended in the previous year 30/06/2016	Three months ended 30/06/2017	Previous Year ended 31/3/2017
(Refer Notes Below)	(Unaudited)	(audited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	1,490.90	4,122.61	1,062.12	2,290.90	10,162.69
(b) Other Operating Income					
Total Income from Operations (net)	1,490.90	4,122.61	1,062.12	2,290.90	10,162.69
2. Expenses					
(a) Cost of Materials Consumed			-		
(b) Purchase of Stock-in-trade		1,866.80	22.88		3,769.65
(c) Changes in Inventories of finished goods, Work-in-progress and Stock-in-trade					
(d) Employee benefits Expense	75.61	230.48	78.77	266.76	802.25
(e) Depreciation and Amortisation Expense	71.15	37.90	74.72	110.13	324.19
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,088.87	1,572.75	684.92	1,378.74	3,852.49
Total Expenses	1,235.63	3,707.93	861.29	1,755.63	8,748.58
3. Profit/(Loss) from operations before other Income, Finance Costs and Exceptional items (1-2)	255.27	414.68	200.83	535.27	1,414.11
4. Other Income	1.49	-	0.31	1.49	
5. Profit/ (Loss) from ordinary activities before finance costs and	256.76	414.68	201.14	536.76	1,414.11

exceptional items (3±4)	256.76	414.68	201.14	536.76	1,414.11
6. Finance Costs	-	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	256.76	414.68	201.14	536.76	1,414.11
8. Exceptional items	-	-	-	-	-
9. Profit/ (Loss) from ordinary activities before tax (7±8)	256.76	414.68	201.14	536.76	1,414.11
10. Tax Expense	84.48	165.50	44.00	182.48	387.82
ordinary activities after tax (9±10)	172.28	249.18	157.14	354.28	1,026.29
ordinary activities after tax (9±10)					
12. Extraordinary items (Net of tax ' expense Lakhs)	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11 ±12)	172.28	249.18	157.14	354.28	1,026.29
14. Share of Profit/(Loss) of Associates*	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*	172.28	249.18	157.14	354.28	1,026.29
17. Paid-up equity share capital (Face value of the Share shall be indicated)	1,435.00	1,425.00	1,413.00	1,435.00	1,425.00
18. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	3,203.73	3,203.73	2,453.22	3,203.73	3,203.73
19.i Earnings Per Share (before extraordinary items) (of ' ____/- each)(not annualised):					
(a) Basic	1.20	1.75	1.11	2.47	7.20
(b) Diluted					
19.ii Earnings Per Share (before extraordinary items) (of ' ____/- each)(not annualised):					
(a) Basic					
(b) Diluted					

See accompanying note to the Financial

*Applicable in the case of Consolidated results

Note:

- A Company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS Financial Statements shall comply with the requirements of Paragraph 32 of Ind AS 101- First time Adoption of Indian Accounting.

Place: Hyderabad

Date: 16.08.2017

For Vedavaag Systems Limited



J. Murari Krishna
(Managing Director)



MAHESH, VIRENDER & SRIRAM
Chartered Accountants

6-3-788/36&37A, Ameerpet, Hyderabad - 500 016.

Tel: 040 - 23401738 Fax : 040 - 23401739 Email : mvshyd@yahoo.com

CERTIFICATE

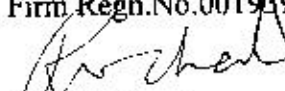
We have reviewed the accompanying statement of unaudited standalone and consolidated financial results of Vedavaag Systems Limited for the period ended June 30th 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone and consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh, Virender & Sriram
Chartered Accountants
Firm Regn.No.0019188




(R.V.Chalam)
Partner
M.No.021423

Place : Hyderabad
Date : 16.08.2017.