

Statement of Standalone Unaudited Results for the Quarter Ended 30th September, 2017 (Ind AS)

(Rs in Lakhs)

Particulars	For Quarter ended STANDALONE			for Half Year ended Standalone		For the Year ended
	30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31/3/2017
(Refer Notes Below)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Unaudited)	(Audited)
1 REVENUE						
Income from Operations	1,108.48	1,490.90	1,408.37	2,599.38	2,470.49	9,409.69
Other Income	1.02	1.49	2.17	2.51	2.48	-
Total Revenue	1,109.50	1,492.39	1,410.54	2,601.89	2,472.97	9,409.69
2 EXPENSES						
a) Employee Benefits Expense	49.05	75.61	95.25	124.66	174.02	344.13
b) Finance Cost	-	-	-	-	-	-
c) Depreciation and Amortisation Expense	71.00	71.15	60.85	142.15	135.57	248.90
d) Other Expenses	779.84	1,088.87	1,015.70	1,868.71	1,723.50	7,578.96
Total Expenses	899.89	1,235.63	1,171.80	2,135.52	2,033.09	8,171.99
3 Profit Before Exceptional Item and Tax (1-2)	209.61	256.76	238.74	466.37	439.88	1,237.70
4 Exceptional Item						
5 Profit Before Tax	209.61	256.76	238.74	466.37	439.88	1,237.70
Current Tax	73.15	84.48	49.50	157.63	93.50	375.81
Deffered Tax	-	-	-	-	-	(42.51)
6 Profit After Tax	136.46	172.28	189.24	308.74	346.38	904.40
7 Other Comprehensive Income						
a) (i) Items that will not be reclassified to profit	-	-	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) (i) Items that will be reclassified to profit or	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive Income	-	-	-	-	-	-
8 Total Comprehensive Income	-	-	-	-	-	-
9 Paid-up Equity Share Capital (Face value of the Share shall be indicated)	1,435.00	1,435.00	1,425.00	1,435.00	1,425.00	1,425.00
10 Total Reserves	3,203.73	3,203.73	2,453.22	3,203.73	2,453.22	3,203.73
12 Other Equity						
13 Earnings per Share						
a) Basic	0.95	1.20	1.33	2.15	2.43	6.35
b) Diluted						

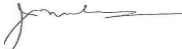
Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13rd September 2017.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015.
- The entire operation of the Company relate to only one segment . Hence, segment reporting as per Ind AS 108 is not made.

Reconciliation between Financial Results as previously reported(refer to as Previous GAAP) and Ind AS for the quarter and year ended 30Sep2017

Particulars	Standalone Quarter ended	Consolidated Quarter ended
Net Profit under Previous GAAP	136.46	308.74
Impact on account of measuring Investments at fair value through Profit and Loss	-	-
Impairment of Trade Receivables due to expected credit loss model	-	-
Total Comprehensive Income under Ind AS	136.46	308.74
Place: Hyderabad		
Date: 13-11-2017		

By and On behalf of Board of Directors
For Vedavaag Systems Limited
J.Murali Krishna



Managing Director

VEDAVAAG SYSTEMS LIMITED
(formerly SARK Systems India Limited)
103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081
CIN: L72200TG1998PLC029240, Ph: 040-40188140, Fax: 040-40188141, e-mail: info@vedavaag.com

Statement of Consolidated Unaudited Results for the Quarter Ended 30th September, 2017 (Ind AS)

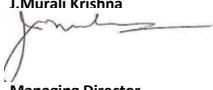
SL	Particulars	For Quarter Ended Consolidated			For Half Year Ended Consolidated		(Rs in Lakhs)
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	For the Year Ended 31/3/2017
	(Refer Notes Below)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Unaudited)	(Audited)
1	REVENUE						
	a) Income from Operations	1,876.18	2,290.90	1,408.37	4,167.08	2,470.49	10,162.69
	b) Other Income	1.02	1.49	2.17	2.51	2.48	-
	Total Revenue	1,877.20	2,292.39	1,410.54	4,169.59	2,472.97	10,162.69
2	EXPENSES						
	a) Employee Benefits Expense	249.05	266.76	95.25	515.81	174.02	802.25
	b) Finance Cost	-	-	-	-	-	-
	c) Depreciation and Amortisation Expense	140.00	110.13	60.85	250.13	135.57	324.19
	d) Other Expenses	909.84	1,378.74	1,015.70	2,288.58	1,723.50	7,622.14
	Total Expenses	1,298.89	1,755.63	1,171.80	3,054.52	2,033.09	8,748.58
3	Profit Before Exceptional Item and Tax (1-2)	578.31	536.76	238.74	1,115.07	439.88	1,414.11
4	Exceptional Item	-	-	-	-	-	-
5	Profit Before Tax	578.31	536.76	238.74	1,115.07	439.88	1,414.11
	Current Tax	202.19	182.48	49.50	384.67	93.50	409.42
	Deferred Tax	-	-	-	-	-	-21.62
6	Profit After Tax	376.12	354.28	189.24	730.40	346.38	1,026.31
7	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income	-	-	-	-	-	-
8	Total Comprehensive Income	-	-	-	-	-	-
9	Paid-up Equity Share Capital (Face value of the Share shall be indicated)	1,435.00	1,435.00	1,425.00	1,435.00	1,425.00	1,425.00
10	Total Reserves	3,325.17	3,203.73	2,453.22	3,325.17	1,915.43	3,325.17
11	Other Equity	-	-	-	-	-	-
12	Earnings per Share						
	a) Basic	2.62	2.47	1.33	5.09	2.43	7.20
	b) Diluted	-	-	-	-	-	-

Notes:

- The Company has presented, its consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13rd September 2017.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operation of the Company relate to only one segment. Hence, segment reporting as per Ind AS 108 is not made.

Reconciliation between Financial Results as previously reported (refer to as Previous GAAP) and Ind AS for the quarter and year ended 30 September, 2017

Particulars	Consolidated Quarter ended	Consolidated Half Year ended
Net Profit Under Previous GAAP	376.12	730.40
Impact on account of measuring Investments at fair value through Profit and Loss	-	-
Impairment of Trade Receivables due to expected credit loss model	-	-
Total Comprehensive Income under Ind AS	376.12	730.40
Place: Hyderabad		
Date: 13/11/2017		

By and On behalf of Board of Directors
For Vedavaag Systems Limited
J. Murali Krishna

Managing Director

VEDAVAAG SYSTEMS LIMITED
(formerly SARK Systems India Limited)

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CIN: L72200TG1998PLC029240, Ph: 040-40188140, Fax: 040-40188141, e-mail: info@vedavaag.com

Unaudited Consolidated and standalone Balance sheet as at September 30, 2017

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30th September, 2017	As at 31st March, 2017	As at 30th September, 2017	As at 31st March, 2017
A ASSETS				
Non Current Assets				
Fixed assests				
1 Tangible Assets	1,490.13	1,571.99	2,421.63	2,611.47
2 Capital work-in-Progress				
Non current assets				
Other Non-Current Assr	302.00	302.00	-	-
Current Assets				
1 Current Investments				
2 Projects in Progress Incl	1,626.73	1,612.49	1,626.73	1,612.49
3 Trade Receivables	3,370.44	2,248.67	4,895.27	3,016.82
4 Cash and Cash Equilaen	328.90	807.24	338.90	836.66
5 Short Term Loans ans A	1,068.08	1,223.04	59.53	172.45
6 Other Current Assets	1,715.06	1,580.84	1,715.06	1,583.40
TOTAL	9,901.34	9,346.27	11,057.13	9,833.29
B Equity and Libalities				
Shareholder's Fund				
Share Capital	1,435.00	1,425.00	1,435.00	1,425.00
Reserves and Surplus	3,541.06	3,203.27	4,084.06	3,325.17
Share Appilication Mon	965.25	975.00	965.25	975.00
Non-Current Liabilites				
Deffered Tax Liability (r	148.76	148.76	169.66	169.66
Other Long Term Liabili	2,493.64	2,290.90	2,493.64	2,290.90
Current Libalites				
Short Trem Borrowungs		-		-
Trade Payables	332.95	156.70	332.95	466.78
Other Current Libalites	296.88	616.48	888.77	617.00
Short Term Provisioons	687.80	530.16	687.80	563.78
TOTAL	9,901.34	9,346.27	11,057.13	9,833.29

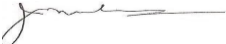
Place: Hyderabad

Date: 13-11-2017

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Managing Director