

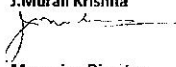
VEDAVAAG SYSTEMS LIMITED
(Formerly SARK Systems India Limited)
103, West Block, Sirisai Orchid, Madhapur, Hitech City, Hyderabad-500081
CIN: L72200TG1998PLC029240, Ph: 040-40188140, Fax: 040-40188141, e-mail: info@vedavaag.com

Particulars (Refer Notes Below)	For Quarter ended STANDALONE			for Nine Months Standalone		(Rs in Lakhs) For the Year ended
	31-12-17 (unaudited)	30-09-17 (unaudited)	31-12-16 (unaudited)	31-12-17 (unaudited)	31-12-16 (Unaudited)	31-03-2017 (Audited)
1 REVENUE						
Income from Operations	2,565.61	1,108.48	2,812.94	5,164.99	5,283.43	9,409.69
Other Income	1.46	1.02	1.17	3.97	3.65	-
Total Revenue	2,567.07	1,109.50	2,814.11	5,168.96	5,287.08	9,409.69
2 EXPENSES						
a) Employee Benefits Expense	53.40	49.05	96.13	178.06	270.15	344.13
b) Finance Cost	-	-	-	-	-	-
c) Depreciation and Amortisation Expense	71.98	71.00	94.25	214.15	229.82	248.96
d) Other Expenses	1,958.81	779.84	2,240.59	3,827.52	3,964.09	7,578.96
Total Expenses	2,084.19	899.89	2,430.97	4,219.73	4,464.06	8,172.05
3 Profit Before Exceptional Item and Tax (1-2)	482.88	209.61	383.14	949.23	823.02	1,237.64
4 Exceptional Item	-	-	-	-	-	-
5 Profit Before Tax	482.88	209.61	383.14	949.23	823.02	1,237.64
Current Tax	144.84	73.15	78.12	302.47	167.80	375.81
Deffered Tax	-	-	-	-	-	(42.51)
6 Profit After Tax	338.04	136.46	305.02	646.76	655.22	904.34
7 Other Comprehensive Income						
a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-
8 Total Comprehensive Income	-	-	-	-	-	-
9 Paid-up Equity Share Capital (Face value of the Share shall be indicated)	1,593.50	1,435.00	1,425.00	1,593.50	1,425.00	1,425.00
10 Total Reserves	3,203.73	3,203.73	2,453.22	3,203.73	2,453.33	3,203.73
12 Other Equity						
13 Earnings per Share						
a) Basic	2.12	0.95	2.14	4.27	3.12	6.35
b) Diluted						

Notes:

- The company has presented, for the first time, its standalone financial results under Indian Accounting Standards ("IND AS") from April 1 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 12th February 2018.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operation of the Company relate to only one segment . Hence, segment reporting as per Ind AS 108 is not made.

5 Reconciliation between Financial Results as previously reported(refer to as Previous GAAP) and Ind AS for the quarter and half year ended 31st December 2017		
Particulars	Standalone Nine Months	Standalone Nine Months
Net Profit under Previous GAAP	338.04	646.76
Impact on account of measuring Investments at fair value through Profit and Loss	-	-
Impairment of Trade Receivables due to expected credit loss model	x	-
Total Comprehensive Income under Ind AS	338.04	646.76
Place: Hyderabad		
Date: 12-02-2018		

By and On behalf of Board of Directors
J.Murali Krishna

Managing Director

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(formerly SARK Systems India Limited)
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Statement of Consolidated Unaudited Results for the Quarter Ended 31st December, 2017 (Ind AS)

Sl	Particulars	For Quarter Ended Consolidated			For Nine Months Consolidated		(Rs in Lakhs)
		31-12-17 (unaudited)	30-09-17 (unaudited)	31-12-16 (unaudited)	31-12-17 (unaudited)	31-12-16 (Unaudited)	For the Year Ended 31-03-2017 (Audited)
1	REVENUE						
	a) Income from Operations	2,715.61	1,876.18	2,812.94	6,882.69	5,283.43	10,162.69
	b) Other Income	1.46	1.02	1.17	3.97	3.65	-
	Total Revenue	2,717.07	1,877.20	2,814.11	6,886.66	5,287.08	10,162.69
2	EXPENSES						
	a) Employee Benefits Expense	143.40	249.02	96.13	659.18	270.15	802.25
	b) Finance Cost	-	-	-	-	-	-
	c) Depreciation and Amortisation Expense	97.98	139.99	94.25	348.12	229.82	324.19
	d) Other Expenses	1,968.81	909.86	2,240.59	4,257.41	3,964.09	7,622.14
	Total Expenses	2,210.19	1,298.87	2,430.97	5,264.71	4,464.06	8,748.58
3	Profit Before Exceptional Item and Tax (1-2)	506.88	578.33	383.14	1,621.95	823.02	1,414.11
4	Exceptional Item	-	-	-	-	-	-
5	Profit Before Tax	506.88	578.33	383.14	1,621.95	823.02	1,414.11
	Current Tax	152.04	202.19	78.12	536.71	167.80	409.42
	Deferred Tax	-	-	-	-	-	-21.62
6	Profit After Tax	354.84	376.14	305.02	1,085.24	655.22	1,026.31
7	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
8	Total Comprehensive Income	-	-	-	-	-	-
9	Paid-up Equity Share Capital (Face value of the Share shall be indicated)	1,593.50	1,435.00	1,435.00	1,593.50	1,435.00	1,425.00
10	Total Reserves	3,203.73	3,325.17	2,453.22	3,203.73	2,453.33	3,325.17
11	Other Equity	-	-	-	-	-	-
12	Earnings per Share						
	a) Basic	2.23	2.62	2.14	7.32	3.12	7.20
	b) Diluted	-	-	-	-	-	-

Notes:

1 The company has presented, for the first time, its standalone financial results under Indian Accounting Standards ("IND AS") from April 1 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.

2 The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 12th February 2018.

3 The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 The entire operation of the Company relate to only one segment. Hence, segment reporting as per Ind AS 108 is not made.

5 **Reconciliation between Financial Results as previously reported (refer to as Previous GAAP) and Ind AS for the quarter and half year ended 31st December 2017**

Particulars	Consolidated Quarter ended	Consolidated Half Year ended
Net Profit Under Previous GAAP	354.84	1,085.24
Impact on account of measuring Investments at fair value through Profit and Loss	-	-
Impairment of Trade Receivables due to expected credit loss model	-	-
Total Comprehensive Income under Ind AS	354.84	1,085.24

Place: Hyderabad
Date: 12/02/2018

By and On behalf of Board of Directors

J. Murali Krishna

Managing Director