

Date: 17-08-2024

To
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 533056

ISIN: INE359B01010

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 17, 2024

Pursuant to Regulations 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held on August 17, 2024 have approved:

- 1) Issue upto 79,89,000 convertible warrants to the promoters & non-promoters on preferential basis at an issue price of Rs. 63/- per warrant convertible into 79,89,000 equity shares at Rs. 63/- each (including a premium of Rs. 53/- per share).

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/ CFD/ CMD/ 4/ 2015 dated September 09, 2015 are enclosed as **Annexure A**

- 2) Increase of Authorized Share Capital of the Company from Rs. 30,00,00,000/- (Rupees Thirty Crores Only) to Rs. 32,00,00,000/- (Rupees Thirty-Two Crores Only)
- 3) Extra Ordinary General Meeting is scheduled to be held on Friday, 13.09.2024, at 02:30 P.M. at the Surana Auditorium, The Federation of Telangana Chamber of Commerce and Industry, Red Hills (FTCCI), Hyderabad - 500004 for obtaining the shareholders' approval for the above-mentioned item.

Kindly note that the Board Meeting commenced at 06:00 P.M and ended at 08:43 P.M

Yours Faithfully,

For Vedavaag Systems Limited

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J. Murali Krishna
Managing Director
DIN: 00016054

CIN: L72200TG1998PLC09240.

Annexure-A

BRIEF DETAILS OF THE ISSUE OF WARRANTS ON A PREFERENTIAL BASIS

[Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Particulars	Details
Type of securities proposed to be issued (viz: equity shares, Convertibles etc.)	Issue of 79,89,000 warrants ("Warrants") which shall (viz. equity shares, convertibles etc.); be converted into equal number of equity shares of Rs. 10/- each on a Preferential basis to the promoters and non-promoters (Investors)
Type of issuance (further public offering, rights issue, depository receipts {ADR/ GDR), qualified institutions placement, preferential allotment etc.	Preferential issue of warrants in accordance with SEBI (ICDR) Regulations, 2018 read with Companies Act, 2013 and rules made there under
Total number of Securities proposed to be issued or the total amount for which the securities will be issued (approx...)	Issue upto 79,89,000 warrants of Rs. 10/- each at Rs. 63/- per warrant which is higher than Rs. 62.82/- as determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulations, if any

Additional details applicable for preferential issue

Name of Investors				
	S. No	Name of the proposed Allottee	Category	No. of warrants proposed to be issued
	1	Sujata Jonnavittula	Promoter	12,50,000
	2	Annapurna Jonnavittula	Promoter Group	12,50,000
	3	Seethepalli Divyasmriti	Non-Promoter	10,00,000
	4	Swetha Hariharan Katepalli	Non-Promoter	10,00,000
	5	Arwa Umesh	Non-Promoter	10,00,000
	6	Saint Capital Fund	Non-Promoter	10,00,000
	7	Naga Raja Rao Somanchi	Non-Promoter	3,00,000
	8	Rama Bruhaspathi Pottukuchi	Non-Promoter	2,50,000
	9	Kumar Rama Seshu R	Non-Promoter	2,50,000
	10	Kotagiri Prathima	Non-Promoter	2,00,000
	11	Srinivasa Murthy Jonnavithula	Non-Promoter	1,08,000
	12	Chaitanya Ram Nimmagadda	Non-Promoter	1,00,000
	13	Ghadiyaram Sumanth	Non-Promoter	50,000
	14	Ghadiyaram Sandeep	Non-Promoter	50,000
	15	I Power Solutions India Limited	Non-Promoter	50,000
	16	Araveni Vikram	Non-Promoter	25,000
	17	Valluri Satyanarayanasharma	Non-Promoter	10,000
	18	Manish Kumar	Non-Promoter	5,000
	19	Shubham Saurabh	Non-Promoter	5,000
	20	Radhakishan Madarapu	Non-Promoter	5,000

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	21	G B L N Sastry	Non-Promoter	5,000
	22	Raheemuddin Mohammad	Non-Promoter	5,000
	23	Dharmendra Kumar Tripathi	Non-Promoter	5,000
	24	Damanjeet Singh	Non-Promoter	5,000
	25	Mukesh Kumar	Non-Promoter	5,000
	26	Raju Bandoliya	Non-Promoter	5,000
	27	Sujit Ranjan Mishra	Non-Promoter	6,000
	28	Manohar Kumar	Non-Promoter	5,000
	29	Chandan Kumar Jaiswal	Non-Promoter	5,000
	30	Rajesh Kumar Pandey	Non-Promoter	5,000
	31	Lahu Shrirang Kadam	Non-Promoter	5,000
	32	Nitesh Shankar Patil	Non-Promoter	5,000
	33	Ahmar Hussain	Non-Promoter	5,000
	34	MD Hasim Ansari	Non-Promoter	5,000
	35	Aman Kumar	Non-Promoter	5,000
	36	K Uday Kiran	Non-Promoter	5,000
Post Allotment of securities - Outcome of the subscription, issue price I allotted price (in case of convertibles), number of investors	S.no.	Particulars	Details	
	1	Outcome of the Subscription	Post allotment, the promoters will hold 1,07,49,279 Equity shares (34.77%) and public will hold 2,01,64,721 (65.23%) Equity shares of post issue capital, assuming warrants proposed to be issued are subscribed and converted into equity shares.	
	2	Issue price	Rs. 63/- per convertible warrant	
	3	Number of investors	36	
In case of convertibles - intimation on the conversion of -securities or on lapse of the tenure of the instrument	Warrants proposed to be issued shall be converted into equity shares within 18 months from the date of their allotment			
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable			

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